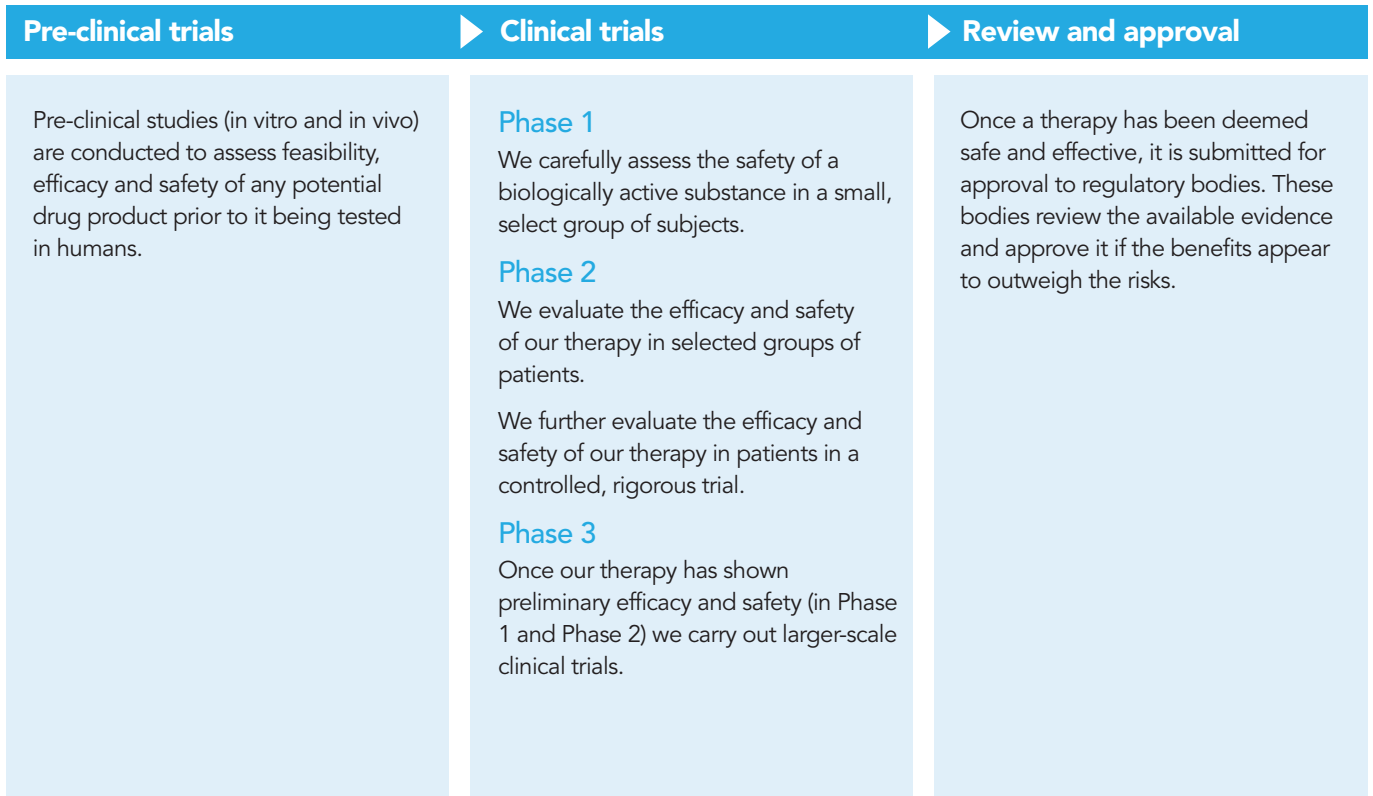


Our process for developing life-changing therapies

The clinical trial process



Development Pipeline

Programme	Indication	Pre-clinical	Phase 1	Phase 2	Next Milestones
hRPC	Retinitis Pigmentosa				Further data read-outs from expanded UK/US Phase 2a study in 2020 and 2021
CTX cells	Stroke Disability				Future clinical development with Fosun and other potential partnerships
Exosomes platform	Neurodegeneration, Oncology, Vaccines (e.g. COVID-19)				Proof of concept data from pharma/biotech research collaborations
iPSC platform	Oncology, Diabetes				Validation of technology and publication of pre-clinical proof-of-concept data in 2020